



ADOPTION OF DRAFT BUDGET AND IDP FOR 2015/2016 FINANCIAL YEAR

Council adopted a Draft Budget and IDP for 2015/2016 in an Ordinary Council Meeting held on Tuesday, 31 March 2015 in Lady Frere Town Hall.

Summary of Draft Budget: 2015/2016 is as follows:

Income and Expenditure

Operating Budget:

Total Revenue: R201 187 million
Total Expenditure: R201 115 million
Projected surplus: R71 thousand

Capital Budget:

Grant Funding: R30 615 million
Own Funds: R9 400 million
Total expenditure: R40 015 million

Draft Tariffs for 2015/16

1. The tariffs for property rates increasing on average by 7%(percent)
 - Residential 0.0082c/R
 - Undeveloped land 0.0082c/R
 - Municipal Buildings/ Properties 0c/R
 - Business 0.0124c/R
 - Government 0.0124c/R
 - Agriculture 0.0020c/R
 - Public Service Infrastructure 0c/R
 - Public Benefit Organisations 0.0020c/R
2. The tariffs for electricity increasing by 12.2 percent as per NERSA guide.
3. The tariffs for solid waste services increasing on average by 7% (percent)

Full documentation regarding the Draft Budget and IDP for 2015/16 is available in the Municipal Offices: **37 Indwe Road, Lady Frere, 5410, 40 Fletcher Street, Indwe 5445 and Grey Street, Town Hall Building, Dordrecht, 5435** and on the website for viewing at www.emalahleni.local.gov.za

For more information contact the office of the Municipal Manager, IDP/PMS Manager Ms Noxolo Ncede on 047 878 0020 during office hours

Municipal Manager
Dr S.W.Vatala